



## Questions from Families about Tuition Rewards?

Tuition Rewards is a nation-wide program that provides families and their students guaranteed minimum scholarships at over [400 member colleges and universities](#). As a member, your institution has committed to providing institutional financial aid of at least the amount of Tuition Rewards Points submitted when the student applies, spread equally over four years of undergraduate education.

How do you know you have met the requirement? It's easy, simply compare the amount of institutional aid awarded to the student for a given year, with the amount of Tuition Rewards Points submitted (divided by 4 to get the per year requirement). **If your institutional award is equal to or greater than the per year requirement, your school has met the Tuition Rewards obligation.** See next page for four scenarios showing how colleges or universities apply Tuition Rewards to a student's financial aid package.

If your aid award exceeds the minimum requirement, many [member colleges and universities](#) find it helpful to stack a portion of Tuition Rewards on top of other awards. We have noticed that even a small award of \$500, labeled as Tuition Rewards on the financial aid award letter, can be the deciding factor in where a student goes to college!

**Reassure Families:** SAGE Scholars families have been saving for years, a sentence such as "Your Tuition Rewards have been included in your financial aid award." added into a family's award letter is a great way to let them know their submitted Points have been taken into consideration.

### Contact Tuition Rewards:

✉ Contact us at any time at [support@sagescholars.com](mailto:support@sagescholars.com)

☎ Call us at [1-888-222-0550](tel:1-888-222-0550) Monday-Friday 9am-5pm EST

## How the Tuition Rewards® Program Works

Tuition Rewards is a unique rewards program, offered by employers, health insurers, financial institutions and non-profits, to address American families' number one financial concern – a college education for their children, grandchildren, nieces and nephews.

Each Tuition Rewards Point represents a guaranteed minimum discount equivalent to one dollar, with a maximum discount of up to one year's tuition, spread equally over 4 years of full-time undergraduate education. The number of Points earned determine the minimum, guaranteed tuition discount students can receive at any SAGE Scholars member college and university. Students may receive more — but cannot receive less.

## How families submit Tuition Rewards Points

Families must submit a student's Points electronically through our website. A statement of the student's account, along with a complete student profile is sent by email to the one or more designated contacts at your college.

## What families agree to when submitting Tuition Rewards Points

If all requirements have been met, by submitting your Tuition Rewards Points you are guaranteeing that you will be awarded scholarships, grants, or other awards at least equal to the amount of Points submitted.

Please note that Tuition Rewards occasionally may not be mentioned on the award letter from the college. As an example, assume that you submit 20,000 Points (which guarantees you at least \$5,000 per year over four (4) years) and the college awards \$40,000 total. That \$40,000 award will come from different funds and sources, including merit awards provided by the college, and may not specifically say "Tuition Rewards". As long as the college's total award is equal to or greater than the rewards submitted, the school has met its total obligation.

## Four scenarios showing how a college can apply Tuition Rewards Points

In each scenario, we use the example of 30,000 Tuition Rewards Points being submitted by a student at the time of application.

1. The college awards your student no scholarships or institutional grants. In the scenario, the college would be obligated to provide a scholarship or discount of at least \$30,000.
2. The college awards your student \$20,000 (\$5,000 per year for the four years) in institutional aid such as scholarships and/or grants. In this scenario, the college would be obligated to increase the institutional aid offered to at least \$30,000.
3. The college awards your student \$30,000 (\$7,500 per year for four years) in institutional aid such as scholarships and/or grants. The college has fully met its obligation since the amount of aid offered meets or exceeds the amount of rewards redeemed (to provide a scholarship or other institutional aid of at least the amount of Tuition Rewards) and is not required to increase the financial aid award.
4. The college awards your student \$40,000 (\$10,000 per year for four years) in institutional aid such as scholarships and/or grants. The college has fully met its obligation since the amount of aid offered meets or exceeds the amount of rewards redeemed. Colleges may "stack" rewards on top of other aid, or "blend" Tuition Rewards into their financial aid package; colleges do not need to show Tuition Rewards separately in the financial aid offer.